SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average bu	rden
hours per response:	0.5

1. Name and Address of Reporting Person [*] ROSNER CARL H			2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC</u> [ULBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
				X Director 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2003	Officer (give title Other (specify below) below)
2000 TECHN	OLOGY PARK	CWAY		
(Otan at)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street) NEWARK	NY	14513		X Form filed by One Reporting Person
		14515		Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$ 6	40,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$5.188	41,933	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$5.063	43,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$5.5	44,933	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$4	46,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$6.125	47,933	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$5.5	49,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$6.9375	50,933	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$6.5	52,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$6.25	53,933	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$4.49	55,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$3.38	56,933	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$3.499	58,433	D		
Common Stock, \$.10 par value	08/15/2003		М		1,500	A	\$3.32	59,933	D		
Common Stock, \$.10 par value	08/15/2003		М		12,471	A	\$2.74	72,404	D		
Common Stock, \$.10 par value	08/15/2003		М		3,227	A	\$3.7	75,631	D		
Common Stock, \$.10 par value	08/15/2003		М		3,000	A	\$4.19	78,631	D		
Common Stock, \$.10 par value	08/15/2003		М		2,289	A	\$10	80,920	D		
Common Stock, \$.10 par value	08/15/2003		S		14,700	D	\$12.88	66,220	D		
Common Stock, \$.10 par value	08/18/2003		М		711	A	\$10	66,931	D		
Common Stock, \$.10 par value	08/18/2003		S		620	D	\$12.85	66,311	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number on of		6. Date Exerc Expiration Da (Month/Day/Y	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ivative urities uired or oosed O) tr. 3, 4	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$6	08/15/2003		М			1,500	09/30/1998	09/30/2003	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$5.188	08/15/2003		М			1,500	12/31/1998	12/31/2003	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$5.063	08/15/2003		М			1,500	03/31/1999	03/31/2004	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$5.5	08/15/2003		М			1,500	06/30/1999	06/30/2004	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$4	08/15/2003		М			1,500	09/30/1999	09/30/2004	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$6.125	08/15/2003		М			1,500	12/31/1999	12/31/2004	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$5.5	08/15/2003		М			1,500	12/29/2000	12/29/2005	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$6.9375	08/15/2003		М			1,500	03/30/2001	03/30/2006	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$6.5	08/15/2003		М			1,500	06/29/2001	06/29/2006	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$6.25	08/15/2003		М			1,500	09/28/2001	09/28/2006	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$4.49	08/15/2003		М			1,500	12/31/2001	12/31/2006	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$3.38	08/15/2003		М			1,500	03/28/2002	03/28/2007	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$3.499	08/15/2003		М			1,500	06/28/2002	06/28/2007	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$3.32	08/15/2003		М			1,500	09/30/2002	09/30/2007	Common Stock, \$.10 par value	1,500	\$0	0	D	
Stock Option (Right to Buy)	\$2.74	08/15/2003		М			4,000	11/29/2002	11/29/2007	Common Stock, \$.10 par value	4,000	\$0	0	D	
Stock Option (Right to Buy)	\$2.74	08/15/2003		М			8,471	11/29/2002	11/29/2009	Common Stock, \$.10 par value	8,471	\$0	0	D	
Stock Option (Right to Buy)	\$3.7	08/15/2003		М			2,000	12/31/2002	12/31/2007	Common Stock, \$.10 par value	2,000	\$0	0	D	
Stock Option (Right to Buy)	\$3.7	08/15/2003		М			1,227	11/29/2002	11/29/2009	Common Stock, \$.10 par value	1,227	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date	Date	Date	Date	3A. Deemed Execution Date, if any (Month/Day/Year)			of Deri Sec Acq (A) o Disp of (I (Ins	ivative urities uired or oosed O) tr. 3, 4	Expiration D	ate	Amount o Securities Underlyin Derivative	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
\$4.19	08/15/2003		М			3,000	03/31/2003	03/31/2008	Common Stock, \$.10 par value	3,000	\$0	0	D					
\$10	08/15/2003		М			2,289	06/30/2003	06/30/2008	Common Stock, \$.10 par value	2,289	\$0	0	D					
\$10	08/18/2003		М			711	06/30/2003	06/30/2008	Common Stock, \$.10 par value	711	\$0	0	D					
	Conversion or Exercise Price of Derivative Security \$4.19 \$10	2. Conversion or Exercise Price of Derivative Security3. Transaction Date (Month/Day/Year) Privary\$4.1908/15/2003\$1008/15/2003	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) \$4.19 08/15/2003	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Exemed Execution Date, if any (Month/Day/Year) 4. Transc Code (Month/Day/Year) 1 4. Transc Code (Month/Day/Year) 1. 1 1. 1. 1. 2 1. 1. 1. 2 1. 1. 1. 34. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 3. 1. 1. 1. 1. 3. 1. 1. 1. 1. 3. 1. 1. 1. 1. 3. 1. 1. 1. 1. 3. 1.	2. Conversion or Exercise Price of Derivative Security 3. Transaction Month/Day/Year) 3. Exemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 2. Code Security 4. 2. 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Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities 5. Lumber Derivative Securities 1 4. 1 </td <td>(e.g., puts, calls, warrants, options, convertible securities) 2. Conversion or Exercise Price of Derivative Securities Security 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) (D) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Code (Instr. 3, 4 and 5) 8. Price of Derivative Securities Acquired (A) (D) 5. Number Expiration Date (Month/Day/Year) 8. Price of Derivative Security (Instr. 3) and 4) 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5) 8. Price of Security (Instr. 5)</td> <td>$\begin{array}{$</td> <td>(e.g., puts, calls, warrants, options, convertible securities) 2. 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Remarks:

Peter F. Comerford by Authority of Carl H. Rosner

08/19/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.