FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Date   Common Stock   Date   Date   Common Stock   Date   Common	1. Name and Address of Reporting Person*  WHITMORE BRADFORD T						2. Issuer Name and Ticker or Trading Symbol ULTRALIFE CORP [ ULBI ]								k all app Direc	tor	X	10% C	wner
A.	5215 OLD ORCHARD ROAD						l ' ' ' '												
SKOKIE   IL   60077	SUITE 6	20				4. If .	4. If Amendment, Date of Original Filed (Month/Day/Year)								vidual o	Joint/Grou	p Filin	g (Check A	Applicable
Table   - Non-Derivative   Securities   Acquired   Disposed of, or   Beneficially   Owned	` ′													,	Form	filed by Mo		•	
1. Title of Security (Instr. 3)   2. Transaction Date (Month/Day/Year)   2. Transaction Date if any (Month/Day/Ye	(City)	(Sta	ate) (2	Zip)															
Date   Month/Day/Year			Table	l - N	on-Deriva	tive	Secur	ities A	cquir	ed, D	isposed o	f, or E	Benefi	cially	/ Own	ed			
Common Stock	Da			Date	ear) i	Execution Date, ar) if any		Transaction Code (Instr.					and 5) Securitie Beneficia Owned F		ies cially Following	Form: Direct (D) or Indirect		7. Nature of Indirect Beneficial Ownership	
Common Stock   Stock   O8/03/2022   P   29,100   A   \$4,6849 <sup>(2)</sup>   800,301   D									Code	v	Amount	(A) or (D) Price			Transaction(s)				(Instr. 4)
Common Stock  Co	Common	Stock			08/02/202	22			P		30,848	A	\$4.59	999(1)	77	1,201		D	
Common Stock  Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Title of Derivative Security (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Code (Instr. 3, 4)  3. Transaction Date (Month/Day/Year)  3. Transaction Code (Instr. 4)  4. 4,452,283  I (4)  By  Grace Broth LP  7. Title and Amount of Securities (Month/Day/Year)  Securities (Month/Day/Year)  By  Grace Broth LP  7. Title and Amount of Securities (Month/Day/Year)  Code (Instr. 4)  Code (Instr. 5)  Derivative Security (Instr. 3)  Derivative Security (Instr. 3)  Code (Instr. 4)  Code (Instr. 4	Common Stock			08/03/2022		2		P		29,100	A	\$4.68	849(2) 80		0,301	D			
Common Stock  Common Stock  Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security Security (Instr. 3)  A Demend Experiment of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (month/Day/Year)  2. Amount of Securities Month/Day/Year)  3. Transaction Ode (Instr. 8)  4,452,283  It4)  By daugl	Common Stock				08/04/2022				P		40,052	A	\$4.72	253(3)		0,353		D	
Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Porivative Security (Instr. 3)  Sand 4)  Transaction Date (Month/Day/Year)  Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities (Month/Day/Year)  Securities Acquired (A) or Derivative Securities (A) or Derivative Securities (A) or Derivative Securities (A) or Disposed of (D) Indirect (Instr. 4)  Securities (Instr. 5)  Sand 4)  Sand	Common	Stock													4,4	52,283			Sunray I,
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Security Security Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Securities (Month/Day/Year)  8. Price of Derivative Securities Securities (Month/Day/Year)  9. Number of Expiration Date (Month/Day/Year)  9. Number of Derivative Security (Instr. 5)  9. Number of Expiration Date (Month/Day/Year)  10. Ownership Form: Direct (D) or Indirect (D) (Instr. 4)  11. Title of Derivative Securities (Month/Day/Year)  11. Title of Derivative Securities (Instr. 3)  12. Title and Amount of Securities (Month/Day/Year)  9. Number of Derivative Securities (Instr. 3)  11. Title of Date (Month/Day/Year)  12. Title and Amount of Securities (Month/Day/Year)  13. Transaction Date (Month/Day/Year)  14. Title of Derivative Securities (Month/Day/Year)  15. Number of Expiration Date (Month/Day/Year)  16. Date Exercisable and Expiration Date (Month/Day/Year)  17. Title and Amount of Securities (Month/Day/Year)  19. Number of Derivative Securities (Month/Day/Year)  10. Ownership Form: Direct (D) or Indirect (D) (Instr. 4)	Common	Stock													518,616			<b>I</b> <sup>(5)</sup>	Grace Brothers,
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Security Security Securi	Common	Stock													3	,272		I	By daughter
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Security Security Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 5)  8. Price of Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 3)  10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)																			
	Derivative Security	erivative Conversion or Exercise (Month/Day/Year) if any (Month/Day/Y)  Str. 3) Price of Derivative		Deemed ution Date,	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exe Expiration (Month/Day		ercisable and Date	7. Titl Amou Secu Unde Deriv Secu	le and unt of rities rlying ative rity (Inst	8. F Der See (Ins	rivative curity str. 5)	derivative Securities Beneficially Owned Following Reported Transaction	у	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
Code V (A) (D) Date Expiration Date Title Shares  Explanation of Responses:						Code	v	(A) (D					or Numbe of	er					

- 1. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.5922 to \$4.61. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4.
- 2. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.60 to \$4.79. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4.
- 3. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.71 to \$4.75. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4.
- 4. As sole manager and sole voting member of Sunray I, LLC, Bradford T. Whitmore is an indirect beneficial owner of 4,452,283 shares of Common Stock.
- 5. As General Partner of Grace Brothers, L.P. Bradford T. Whitmore is an indirect beneficial owner of 518.616 shares of Common Stock

08/04/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.