FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

OMB APPROVAL					
OMB Number:	3235-0287				

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CHRISTMAN DANIEL W					2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC</u> [ULBI]									Relationship of Reporting Person(s) to Issue Check all applicable)					
(Last)	(Fi		(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006								X		r (give title		10% Ov Other (s below)	·
(Street) NEWAR (City)			14513 (Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Indi ine) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	n-Deriv	/ative	Se	curities	s Ac	quired,	Dis	posed o	of, or B	enefici	ally	Owned	ł			
Dat			2. Trans Date (Month)		Exec Day/Year) if an		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		;	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock; \$.10 par value										2,	2,500		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/				Date,	4. Transa Code (8)	n of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal		expiration Date	Title	Amoun or Numbe of Shares						
Stock Option (Right to Buy)	\$10.13	06/30/2006			A		3,000		06/30/200	06 0	6/30/2013	Commor Stock; \$.10 par value	3,000		\$0	3,000		D	

Explanation of Responses:

Remarks:

/s/Robert W. Fishback,

attorney-in-fact for Daniel W. 07/05/2006

Christman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.