## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1	1934				
	. ,		or Section 30(h) of the Investment Company Act of 1940					
	ddress of Reporting		2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE CORP</u> [ ULBI ]	5. Relationship o (Check all applic X Director	able)	erson(s) to Issuer X 10% Owner		
	(First) ORCHARD ROA	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2023	Officer ( below)	(give title	Other (specify below)		
SUITE 620			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Jo Line)	ividual or Joint/Group Filing (Check Applicabl			
(Street)				· · · · ·	ed by One Re	porting Person		
SKOKIE	IL	60077		Form fil Person	ed by More the	an One Reporting		
(City)	(State)	(Zip)						

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/09/2023		Р		5,562	A	\$4.0709(1)	987,243	D	
Common Stock	03/10/2023		Р		10,100	A	\$4.049(2)	997,343	D	
Common Stock	03/13/2023		Р		14,338	A	\$4.07(3)	1,011,681	D	
Common Stock								4,452,283	<b>I</b> <sup>(4)</sup>	By Sunray I, LLC
Common Stock								518,616	<b>I</b> (5)	By Grace Brothers, LP
Common Stock								3,272	I	By daughter

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.035 to \$4.08. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4. 2. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.025 to \$4.0599. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4. 3. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.9597 to \$4.1137. The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer, full information regarding the number of shares transacted at each price, with respect to all transactions reported on this Form 4. 4. As sole manager and sole voting member of Sunray I, LLC, Bradford T. Whitmore is an indirect beneficial owner of 4,452,283 shares of Common Stock. 5. As General Partner of Grace Brothers, LP, Bradford T. Whitmore is an indirect beneficial owner of 518,616 shares of Common Stock.

### Bradford T. Whitmore

\*\* Signature of Reporting Person

03/13/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See