SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*] KAVAZANJIAN JOHN D	2. Issuer Name **and** Ticker or Trading Symbol ULTRALIFE BATTERIES INC [ULBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(Last) (First) (Middle) 2000 TECHNOLOGY PARKWAY	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2004	X Director 10% Owner X Officer (give title below) Other (specify below) **President and CEO**

(Street) NEWARK NY 14513 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year) 03/03/2004	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.10 par value	03/02/2004[(1)]		M[(1)]		7,000[(1)]	A	$5.188[(1)]	17,000[(1)]	D	
Common Stock, $.10 par value	03/02/2004[(1)]		S[(1)]		7,000[(1)]	D	$20.8054[(1)]	10,000[(1)]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options[(2)]	$5.188	03/02/2004[(1)]		M[(1)]			7,000[(1)]	[(3)]	07/12/2005	Common Stock, $.10 par value	404,000[(3)]	$0	397,000[(3)]	D	

Explanation of Responses:

1. This amendment is being filed solely to correct the transaction date from 3/1/04 (as reported on the Form 4 filed on 3/3/04) to the correct transaction date of 3/2/04.

2. Option=Option to purchase Common Stock, $.10 par value

3. This option vests as follows: 50,000 shares on 7/12/99; 90,000 shares on 7/12/00; 90,000 shares on 7/12/01; 90,000 shares on 7/12/02; 90,000 shares on 7/12/03; and 90,000 shares on 7/12/04.

Remarks:

Robert W. Fishback, by Authority of John D. Kavazanjian	03/10/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.