

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Baird Sheila  
-----  
(Last) (First) (Middle)  
  
100 Park Avenue  
-----  
(Street)  
  
New York New York 10017  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Ultralife Batteries, Inc. (ULBI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

January-December 2002 (same as dates below)

5. If Amendment, Dates of Original (Month/Day/Year)

January 2002 (3,23,24,25); March 2002 (22,25,26,27,28); April 4, 2002; May 31, 2002; June 2002 (4,5,19,27,28); July 23, 2002; August 15, 2002; September 2002 (20,23,24,25,30); October 2002 (1,2,11,14,15,17,22,23,25,28,29,31); November 2002 (6,7,8,11,12,13,15,19,22); and December 2002 (9,10,11,12,13,26,27,30,31).

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

FORM 4

Table I-- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D) Price			
Common Stock	1/3/2002		P	153	A 4.363		(I)	++
Common Stock	1/23/2002		P	102	A 3.860		(I)	++
Common Stock	1/24/2002		P	51	A 3.870		(I)	++
Common Stock	1/25/2002		P	51	A 3.980		(I)	++
Common Stock	3/22/2002		P	275	A 3.330		(I)	++
Common Stock	3/25/2002		P	10	A 3.330		(I)	++
Common Stock	3/26/2002		P	357	A 3.330		(I)	++
Common Stock	3/27/2002		P	20	A 3.370		(I)	++

Common Stock	3/28/2002	P	61	A	3.343	(I)	++
Common Stock	4/4/2002	P	41	A	3.363	(I)	++
Common Stock	5/31/2002	P	10	A	3.150	(I)	++
Common Stock	6/4/2002	P	112	A	3.641	(I)	++
Common Stock	6/5/2002	P	112	A	3.962	(I)	++
Common Stock	6/19/2002	P	602	A	3.350	(I)	++
Common Stock	6/27/2002	P	51	A	3.479	(I)	++
Common Stock	6/28/2002	P	82	A	3.400	(I)	++
Common Stock	6/28/2002	P	1,275	A	3.366	(I)	++
Common Stock	7/23/2002	P	2,091	A	3.307	(I)	++
Common Stock	8/15/2002	P	510	A	2.500	(I)	++
Common Stock	9/20/2002	P	296	A	2.923	(I)	++
Common Stock	9/23/2002	P	1,030	A	2.994	(I)	++
Common Stock	9/24/2002	P	194	A	2.719	(I)	++
Common Stock	9/25/2002	P	31	A	2.940	(I)	++
Common Stock	9/30/2002	P	3,794	A	2.678	(I)	++
Common Stock	10/1/2002	P	388	A	2.714	(I)	++
Common Stock	10/2/2002	P	255	A	2.495	(I)	++
Common Stock	10/11/2002	P	112	A	2.186	(I)	++
Common Stock	10/14/2002	P	10	A	2.250	(I)	++
Common Stock	10/15/2002	P	449	A	2.005	(I)	++
Common Stock	10/15/2002	P	143	A	2.000	(I)	++
Common Stock	10/17/2002	P	530	A	1.800	(I)	++
Common Stock	10/22/2002	P	306	A	1.928	(I)	++
Common Stock	10/23/2002	P	612	A	2.030	(I)	++
Common Stock	10/25/2002	P	520	A	2.196	(I)	++
Common Stock	10/28/2002	P	275	A	2.014	(I)	++
Common Stock	10/29/2002	P	510	A	2.000	(I)	++
Common Stock	10/31/2002	P	388	A	1.987	(I)	++
Common Stock	10/31/2002	P	296	A	1.912	(I)	++
Common Stock	11/6/2002	P	1,377	A	2.056	(I)	++
Common Stock	11/7/2002	P	618	A	2.098	(I)	++
	(Print or Type Response)			(Over)			

Form 4 (continued)  
Table I (continued)-- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/8/2002		P		765	A	2.023	(I)	++	
Common Stock	11/11/2002		P		1,183	A	2.030	(I)	++	
Common Stock	11/12/2002		P		1,020	A	2.080	(I)	++	
Common Stock	11/13/2002		P		581	A	2.245	(I)	++	
Common Stock	11/15/2002		P		571	A	2.298	(I)	++	
Common Stock	11/19/2002		P		714	A	2.350	(I)	++	
Common Stock	11/22/2002		P		10	A	2.689	(I)	++	
Common Stock	12/9/2002		P		3,060	A	2.960	(I)	++	

Common Stock	12/9/2002	P	1,173	A	2.988	(I)	++
Common Stock	12/10/2002	P	122	A	2.913	(I)	++
Common Stock	12/11/2002	P	51	A	2.950	(I)	++
Common Stock	12/12/2002	P	1,326	A	3.040	(I)	++
Common Stock	12/13/2002	P	5,100	A	3.090	(I)	++
Common Stock	12/26/2002	P	306	A	3.029	(I)	++
Common Stock	12/27/2002	P	109	A	3.029	(I)	++
Common Stock	12/30/2002	P	714	A	3.348	(I)	++
Common Stock	12/31/2002	P	804	A	3.622	76,521+++ (I)	++

(Print or Type Response)

(over)

FORM 4 (continued)  
Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares Title	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned Following Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
--	---	--	---	---	---	--	--	--	---	--	---

Explanation of Responses:

++ The securities reported on this filing are held in the account of an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of that entity. In addition, the Reporting Person has a direct limited partnership interest in that entity. The Reporting Person in turn has a pecuniary interest in the securities held by said unregistered investment company equal to her portion of the incentive allocation potentially made to the general partner of that entity each year as well as an interest equal to the potential allocation made to her as a limited partner in that entity.

+++ This Form 4 filing is being made to amend those previously filed Form 4 filings submitted by the Reporting Person, which reported transactions in the securities of the Issuer effected from the beginning of January 2002 through the end of December 2002. This amendment now includes those securities that may be attributable to the Reporting Person by virtue of the Reporting Person's ownership of a limited partnership interest in an unregistered investment company that has holdings in the Issuer and which is managed by an entity that the Reporting Person partially controls.

/s/ Sheila Baird

January 13, 2003

-----  
\*\*Signature of Reporting Person

-----  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the Form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 3

02962.0001 #376580