SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number: 3235-0287											
Estimated average burden											
hours per response: 0.5											

1. Nume and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC</u> [ULBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
				X Director 10% Owner
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2007	Officer (give title Other (specify below) below)
2000 TECHNOLOGY PARKWAY		WAY		
(Ctract)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street)	N TN 7	4 45 4 0		X Form filed by One Reporting Person
NEWARK	NY	14513		Form filed by More than One Reporting Person
(City)	(State)	(Zip)		r crouit

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or Driss		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock; \$.10 par value	11/26/2007		М		23	A	\$2.74	12,475	D		
Common Stock; \$.10 par value	11/26/2007		S		23	D	\$13.04	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$13.03	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		77	A	\$2.74	12,529	D		
Common Stock; \$.10 par value	11/26/2007		S		77	D	\$13.02	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$13.01	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		200	A	\$2.74	12,652	D		
Common Stock; \$.10 par value	11/26/2007		S		200	D	\$12.98	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$12.97	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$12.96	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$12.94	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$12.91	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		200	A	\$2.74	12,652	D		
Common Stock; \$.10 par value	11/26/2007		S		200	D	\$12.88	12,452	D		
Common Stock; \$.10 par value	11/26/2007		М		100	A	\$2.74	12,552	D		
Common Stock; \$.10 par value	11/26/2007		S		100	D	\$12.85	12,452	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (1 8)		of Deri Secu Acq (A) c Disp of (D	osed)) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		t of Derivative ies Security ying (Instr. 5) ive Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$2.74	11/26/2007		D			1,200	11/29/2002	11/29/2007	Common Stock: \$.10 par value	1,200	\$0	5,800	D	

Explanation of Responses:

Remarks:

<u>/s/Robert W. Fishback;</u> <u>attorney-in-fact for Ranjit</u>

11/27/2007

Date

<u>Singh</u> ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.