Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response	: 0.5								

(D) or Indirect

(I) (Instr. 4)

Beneficial

Ownership

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person' (Check all applicable) <u>ULTRALIFE CORP</u> [ULBI] Robert W. Shaw X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (Middle) below) below) (Last) (First) 02/25/2021 2000 TECHNOLOGY PARKWAY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **NEWARK** NY 14513 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of Securities 6. Ownership Form: Direct 7. Nature of Indirect 1. Title of Security (Instr. 3) 2A. Deemed

Execution Date, if any (Month/Day/Year)

(Month/Day/Year)

Common Stock; \$.10 par value Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible security (Instr. 3) I. Title of Derivative Security (Instr. 3) P 1,750 A \$7.12 57,750 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) P 1,750 A \$7.12 57,750 D Table II - Derivative Securities Acquired (Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Date (Month/Day/Year) P 1,750 A \$7.12 57,750 D I. Title of Date Securities Acquired (Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Date (Month/Day/Year) P 1,750 A \$7.12 57,750 D D 1. Number of Derivative Securities (Month/Day/Year) Security (Instr. 3) P 1,750 A \$7.12 57,750 D D 1. Number of Derivative Securities (Month/Day/Year) Security (Instr. 3) P 2. Number of Derivative Securities (Month/Day/Year) Security (Instr. 3) P 2. Number of Derivative Securities (Month/Day/Year) Security (Instr. 3) P 2. Number of Derivative Securities (Month/Day/Year) P 3. Number of Derivative Security (Instr. 3) P 3. Number of Derivative Securities (Month/Day/Year) P 3. Number of Derivative Securities (Month/Day/Year) P 3. Number of Derivative Securities (Instr. 4) P 3. Number of Derivative Securities (Month/Day/Year) P 3. Number of Derivative Securities (Month/Day/Year) P 4. Transaction Date (Month/Day/Year) P 5. Number of Derivative Securities (Month/Day/Year) P 6. Date Exercisable and Expiration Date (Month/Day/Year) P 7. Title and Amount of Securities (Month/Day/Year) P 8. Number of Derivative Securit	1									Reported				(Instr. 4)					
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Explanation of Responses:					Code	v	(A)	(D)		ıble		Title	or Numb of	ber					

5)

xplanation of Responses:

/s/ Philip A. Fain - Attorney-In-Fact for Robert W/. Shaw

02/25/2021

** Signature of Reporting Person

Date

Beneficially

Owned Following

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.