FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					OI	<u> </u>	11 30(1	i) oi trie	investme	ii Co	трапу Асі	. 01 19	40						
1. Name and Address of Reporting Person* <u>BARRON PATRICIA C</u>						2. Issuer Name and Ticker or Trading Symbol ULTRALIFE BATTERIES INC [ULBI]									Relationship neck all appl	cable)	g Pers	on(s) to Iss	
(Last) (First) (Middle) 2000 TECHNOLOGY PARKWAY						3. Date of Earliest Tran 03/01/2007				saction (Month/Day/Year)					Office below	(give title		Other (s below)	specify
(Street) NEWARK NY 14513					I. If Amendment, Date of C				Original Filed (Month			Day/Year)		e) X Form Form	Form filed by On Form filed by Mo Person		rting Perso	n	
(City)	(Si		(Zip)	n Dani				i A-		Die			Dana	e a a a	h. O	.1			
1. Title of Security (Instr. 3) 2. Tran				2. Transa Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or	5. Amou Securiti Benefic Owned	ınt of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	V	Amount	0	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock; \$.10 par value				03/01/2007					M		1,500) A \$		\$3.3	3 24	24,507		D	
Common Stock; \$.10 par value				03/01	<u> </u>			S		582	2 D \$		\$8.70	26 23	23,925		D		
Common Stock; \$.10 par value				03/01/2007		<u> </u>			M		1,500)	A	\$3.49	9 25	25,425		D	
Common Stock; \$.10 par value				03/01/2007		<u> </u>			S		603		D :	\$8.7026		4,822		D	
Common Stock; \$.10 par value				03/01/2007		<u> </u>			M		1,500)	A	\$3.3	2 26	,322		D	
Common Stock; \$.10 par value				03/01/2007					S		571		D :	\$8.70	26 25	,751		D	
Common Stock; \$.10 par value 03				03/01	01/2007				M		2,000)	A	\$3.7	27	27,751		D	
Common Stock; \$.10 par value 03/				03/01	01/2007				S		849		D S	\$8.70	26 26	26,902		D	
Common Stock; \$.10 par value															1,	200		I j	Held jointly with spouse
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,		ansaction ode (Instr.		of E		. Date Exercis :xpiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	iy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	OI Ni Of	umber					
Common Stock, \$.10 par value	\$3.38	03/01/2007			D			1,500	03/01/200)7	03/28/2007	\$.10	nmon Ock; O par lue	,500	\$0	0		D	

Explanation of Responses:

\$3.499

\$3.32

\$3.7

03/01/2007

03/01/2007

03/01/2007

D

D

1,500

1,500

2,000

03/01/2007

03/01/2007

03/01/2007

Remarks:

Common

Stock, \$.10 par value

Common Stock, \$.10 par

value Common

Stock, \$.10 par value

Common

Stock;

\$.10 par value

Common Stock; \$.10 par value

Common

Stock; \$.10 par value

1,500

1,500

2,000

\$<mark>0</mark>

\$<mark>0</mark>

06/28/2007

09/30/2007

12/31/2007

0

0

D

D

D

attorney-in-fact for Patricia C. Barron

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.