## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

[\_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

New York  (City)  2. Issuer Name and Tide Ultralife Batteries  3. IRS Identification  4. Statement for Month May 2001  5. If Amendment, Date  6. Relationship of Reg (Check all applicated [_] Director [_] Officer (give)  7. Individual or Joint [X] Form filed by [_] Form filed by	cker or Tradir s, Inc. (ULBI Number of Rep h/Year  of Original (	(Street)  Wew York (State)  Mg Symbol  Month/Day/Year  Month/Day/Year  [X]	(Middle	(Voluntary)					
New York  (City)  2. Issuer Name and Tide Ultralife Batteries  3. IRS Identification  4. Statement for Month May 2001  5. If Amendment, Date  6. Relationship of Reg (Check all applicated	cker or Tradir s, Inc. (ULBI Number of Rep h/Year  of Original (	(Street)  Wew York (State)  Mg Symbol  Month/Day/Year  Month/Day/Year  [X]	(Middle	(Voluntary)					
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New York  (City)  2. Issuer Name and Tide Ultralife Batteries  3. IRS Identification  4. Statement for Month May 2001  5. If Amendment, Date  6. Relationship of Repert (Check all applicated applicat	cker or Tradin s, Inc. (ULBI Number of Rep h/Year  of Original (	(Street)  Ew York  (State)  Ing Symbol  Ing Symbol  Ing Operating Person  (Month/Day/Year  In(s) to Issuer	10017 (Zip) , if an Entity r)	(Voluntary)					
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(City)  2. Issuer Name and Tide Ultralife Batteries  3. IRS Identification  4. Statement for Month May 2001  5. If Amendment, Date  6. Relationship of Reperior (Check all applicated appli	cker or Tradir s, Inc. (ULBI  Number of Rep  h/Year  of Original (	State)  Ing Symbol  I)  Poorting Person  (Month/Day/Year  In(s) to Issuer	(Zip)  , if an Entity  r)  10% Owner	(Voluntary)					
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3. IRS Identification  4. Statement for Month May 2001  5. If Amendment, Date  6. Relationship of Rep (Check all applicated applicat	Number of Rep h/Year  of Original ( porting Person ble)	Month/Day/Year	, if an Entity  r)  10% Owner	(Voluntary)					
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May 2001  5. If Amendment, Date  6. Relationship of Rep (Check all applicate  [_] Director [_] Officer (give)  7. Individual or Joint  [X] Form filed by [_] Form filed by	of Original (  porting Person	Month/Day/Yea n(s) to Issuer	r) 10% Owner						
5. If Amendment, Date  6. Relationship of Rep (Check all applicat  [_] Director [_] Officer (give  7. Individual or Joint  [X] Form filed by [_] Form filed by  ===================================	of Original ( 	Month/Day/Year	r)  10% Owner						
5. If Amendment, Date	of Original ( 	Month/Day/Year	r)  10% Owner						
6. Relationship of Rep (Check all applicate  [_] Director [_] Officer (give)  7. Individual or Joint  [X] Form filed by [_] Form filed by	porting Person ble)	n(s) to Issuer	10% Owner						
6. Relationship of Rep (Check all applicate  [_] Director [_] Officer (give)  7. Individual or Joint  [X] Form filed by [_] Form filed by	porting Person ble)	n(s) to Issuer	10% Owner						
[_] Officer (give  7. Individual or Joint  [X] Form filed by  [_] Form filed by  Table I No	title below)	[x] [_]	10% Owner						
7. Individual or Joint  [X] Form filed by  [_] Form filed by			Other (speci	fy below)					
[_] Form filed by	t/Group Filing								
Table I No	more than one								
1.					:=				
	on-Derivative or Benef	Securities Acc icially Owned	quired, Dispos						
							_		
	2. Transaction	2A. Deemed Execution Date,	3. Transaction Code	4. Securities Ac Disposed of ( (Instr. 3, 4	D)	A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Owner- ship Form: Direct (D) or	7. Nature of Indirect
(Instr. 3)	Date (Month/ (Day/Year)	if any (Month/ Day/Year)	(Instr. 8)  Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	Indirect (I)	Beneficial Ownership (Instr. 4)
Common Stock			Р	300	A	6.240		(I)	++
Common Stock	5/3/2001		Р	120	Α	6.000		(I)	++
Common Stock	5/3/2001 5/10/2001			300	Α	5.730		(I)	++
Common Stock			Р			5.730		(I)	++
Common Stock	5/10/2001		P  P	300	Α	5.730			

	(Print or Type Response)
(Over)	(112IIC of Type Response)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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		2. Conver-				5. Number of				7. Title and			9. Number of Deriv- ative Secur- ities	10. Owner- ship Form of Deriv- ative	11. Nature
		or Exer-			4.	Derivativ Securitie		6. Date		of Underl Securitie		8. Price	Bene- ficially	Secur- itv:	of In-
		cise	3.	3A.	Trans-	Acquired	(A)	Exercisa		(Instr. 3	and 4)	of	0wned ´	Direct	direct
1.		Price of	Trans- action	Deemed Execution	action Code	or Dispos of(D)	ed	Expirati (Month/D			Amount	Deriv- ative	Following Reported	(D) or In-	Bene- ficial
Title		Deriv-	Date	Date,	(Instr.	(Instr. 3	3,	·			or	Secur-	Trans-	direct	Owner-
Deriv Secur	vative ritv	ative Secur-	(Month/ Day/	if any (Month/	8)	4 and 5)		Date Exer-	Expira- tion		Number of		action(s) (Instr.	(I) (Instr.	ship Instr.
	tr. 3)	ity	Year)	Day/Year)			D)	cisable	Date	Title	Shares		4)	4)	4)
=====	======	======	=======	========	======	=======	====	=======	======	=======	======	======	========	======	======

## Explanation of Responses:

++ The securities reported on this filing are held in the account of an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of said entity. The Reporting Person in turn has a pecuniary interest in the securities held by said unregistered investment company equal to his portion of the incentive allocation potentially made to the general partner of said entity each year.

/s/ Michael Kimelman	October 15, 2002
**Signature of Reporting Person	Date

Reminder: Report on a separate  $\$  line for each class of  $\$  securities  $\$  beneficially  $\$  owned directly or indirectly.

- \* If the Form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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