FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	)VAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHOLMONDELEY PAULA H</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC</u> [ ULBI ]									5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Owr				
(Last) (First) (Middle) 2000 TECHNOLOGY PARKWAY							3. Date of Earliest Transaction (Month/Day/Year) 06/16/2006									er (give title w)	Oth belo	er (specify w)	
(Street) NEWARK NY 14513  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									e) <mark>X</mark> Forr Forr	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or E	3ene	eficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date			3. Transaction Code (Instr. 8)  4. Securities Acquired Disposed Of (D) (Instr. 9)			iired ( nstr. 3	A) or 3, 4 and	5) Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect		
										v	Amount (		or	Price	Trans	action(s) 3 and 4)		(111511.4)	
Common Stock, \$.10 par value 06/16/2							2006		P		240	A	A	\$8.539	9	3,135	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		ount	. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)			

Explanation of Responses:

Remarks:

Paula Cholmondeley

06/19/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.