

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 11, 1998

ULTRALIFE BATTERIES, INC.

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(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

0-20852

16-1387013

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(State or Other Jurisdiction  
of Incorporation)

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(Commission  
File Number)

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(I.R.S. Employer  
Identification No.)

1350 ROUTE 88 SOUTH, NEWARK, NEW YORK

14513

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(Address of Principal Executive Offices)

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(Zip Code)

(315) 332-7100

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(Registrant's Telephone Number, Including Area Code)

NOT APPLICABLE

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(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS.

On June 11, 1998, the Company issued a press release reporting that the Company's fourth quarter financial results would not meet the Company's expectations. A copy of the press release is attached to this Form 8-K as Exhibit 99.01.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(a) Financial statements of business acquired:

Not applicable.

(b) Pro forma financial information:

Not applicable.

(c) Exhibits:

99.01 Ultralife Batteries, Inc. Press Release dated  
June 11, 1998.

S I G N A T U R E

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ULTRALIFE BATTERIES, INC.

Date: June 11, 1998

By: /s/ Frederick F. Drulard

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Frederick F. Drulard  
Vice President, Finance

EXHIBIT INDEX

Exhibit Number - - - - -	Description - - - - -
99.01	Ultralife Batteries, Inc. Press Release dated June 11, 1998.

Contact: Fred Drulard  
Vice President, Finance  
(315) 332-7100

ULTRALIFE BATTERIES, INC. SAYS FOURTH QUARTER RESULTS WILL NOT  
MEET COMPANY'S EXPECTATIONS

Newark, NY - June 11, 1998

Ultralife Batteries, Inc. (NASDAQ: ULBI) announced today that results for the Company's fourth quarter, which ends June 30, 1998, would not meet the Company's expectations, and that earnings would be lower than the \$0.15 per share loss reported in the year-ago quarter. Ultralife expects to announce earnings for the fourth quarter and fiscal year ending June 30, 1998, in late August.

While demand for the Company's 9-volt lithium battery is at an all-time high, and the product will achieve record sales this fiscal year, manufacturing has not been able to ramp up to planned production rates as quickly as anticipated. As a result, the Company has incurred higher than anticipated production costs and fallen short of anticipated revenues for the quarter. However, the necessary corrective actions have been taken to accelerate production to the required levels and improve efficiencies.

The Company continues to make progress producing advanced rechargeable batteries on its new high-speed manufacturing line. However, the initial commercial production and sales anticipated during the current quarter are now expected early in fiscal 1999.

Ultralife Batteries, Inc. manufactures and markets a comprehensive line of high-performance lithium batteries. The Company's primary lithium batteries are used in a wide variety of consumer, industrial and military products. The Company's advanced rechargeable batteries are being commercialized for notebook computers, cellular telephones and many other portable electronic products. Key customers include Coleman, Eveready, First Alert, Fyrnetics, Mitsubishi Electronics America, Inc., Radio Shack and the national defense agencies of the United States and the United Kingdom.

This document contains forward-looking statements based on current expectations. Actual results could differ materially from those projected as a result of various risks and uncertainties, including continued acceptance of and demand for the Company's products and changes in customers' purchasing plans. A more detailed description of such uncertainties is contained in the Company's filings with the Securities and Exchange Commission, such as the Registration Statement on Form S-3 which was declared effective April 30, 1998.

Detailed information on Ultralife is available at the Company's World Wide Web site at [HTTP://WWW.ULBI.COM](http://www.ulbi.com)

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