

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Meek Philip</u> (Last) (First) (Middle) <u>2000 TECHNOLOGY PARKWAY</u> (Street) <u>NEWARK NY 14513</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC [ULBI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Manufacturing</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/11/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.10 par value	05/11/2004		M		2,000	A	\$4.15	2,000	D	
Common Stock, \$.10 par value	05/11/2004		S		2,000	D	\$19	0	D	
Common Stock, \$.10 par value	05/11/2004		M		600	A	\$6.0938	600	D	
Common Stock, \$.10 par value	05/11/2004		S		600	D	\$19	0	D	
Common Stock, \$.10 par value	05/11/2004		M		2,000	A	\$3.39	2,000	D	
Common Stock, \$.10 par value	05/11/2004		S		2,000	D	\$19	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock (Right to Buy)	\$4.15	05/11/2004		M			2,000	04/03/2004	04/03/2009	Common Stock, \$.10 par value	10,000	\$0	8,000 ⁽¹⁾	D	
Common Stock (Right to Buy)	\$6.938	05/11/2004		M			600	03/19/2004	03/19/2007	Common Stock, \$.10 par value	1,800	\$0	1,200 ⁽²⁾	D	
Common Stock (Right to Buy)	\$3.39	05/11/2004		M			2,000	04/10/2004	04/10/2008	Common Stock, \$.10 par value	8,000	\$0	6,000 ⁽³⁾	D	

Explanation of Responses:

- This option vests as follows: 2000 shares on 4/3/05; 2000 shares on 4/3/06; 2000 shares on 4/3/07 and 2000 shares on 4/3/08.
- This option vests as follows: 600 shares on 3/19/05 and 600 shares on 3/19/06.
- This option vests as follows: 2,000 shares on 4/10/05; 2,000 shares on 4/10/06 and 2,000 shares on 4/10/07.

Remarks:

Robert W. Fishback by 05/13/2004
authority of Philip M. Meek
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.