FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Reporting Person*			2 150	cuar l	Nama a	1 1													
1. Name and Address of Reporting Person* Naukam Andrew J							2. Issuer Name and Ticker or Trading Symbol <u>ULTRALIFE BATTERIES INC</u> [ULBI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 2000 TECHNOLOGY PARKWAY							3. Date of Earliest Transaction (Month/Day/Year) 02/26/2008									cer (give title Other				
(Street) NEWARK NY 14513 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 02/27/2008									'						
	Tabl	e I - Nor	n-Deriva	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Own	ed					
Date						if any		Transaction Disposed Code (Instr. 5)					Secu Bene Owne	rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									v	Amount	Amount (A) or (D)		Price	Trans	saction(s)		(iiisti. 4)			
Stock	/2008			M		4,000		A	\$3.3	9	9,850	D								
	Та													Owned	d					
2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			Amour or Numbe		ount	Derivative Security	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	(Statement of the control of the con	(State) (Table (Stock Table Conversion or Exercise Price of Derivative (Month/Day/Year)	CHNOLOGY PARKWAY (State) (Zip) Table I - Nor Stock Table II - L (Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day (Month/Day)	CHNOLOGY PARKWAY (State) (Zip) Table I - Non-Deriva Eccurity (Instr. 3) 2. Transa Date (Month/D Stock Table II - Derivatir (e.g., pu 2. Conversion One Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	CHNOLOGY PARKWAY (State) (Zip) Table I - Non-Derivative Fecurity (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion Or Exercise Price of Derivative Security 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) 02/26/20 CHNOLOGY PARKWAY 4. 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Explanation of Responses:

Remarks:

This amendment is being filed to correct the transaction on Table I as an acquisition and not as a disposition as previously stated.

/s/Peter F. Comerford, attorney-in-fact for Andrew J. 02/27/2008 Naukam

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.